INDOKEM LIMITED

Regd. Office: "KHATAU HOUSE," Ground Floor, Mogul Lane, Mahim (West), Mumbai – 400 016.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2015.

(Rs.In Lacs)

Sr. No.	Particulars	3 months ended on 30/09/2015 Unaudited	Preceding 3 months ended on 30/06/2015 Unaudited	Correspond-ing 3 months ended in the previous year 30/09/2014 Audited	Year to date figures for current period ended 30/09/2015 (6 Months period) Unaudited	Year to date figures for the previous year ended 30/09/2014 (6 Months period) Audited	Previous Accounting year ended 31/03/2015 (12 Months period) Audited
	Part - I						
1.	**Income from Operations**						
	a) Net Sales / Income from operations (Net of excise duty)	**1,632**	1,296	1,398	**2,928**	2,736	5,333
	b) Other Operating Income	**4**	12	15	**16**	25	52
	Total income from operations (net)	**1,636**	1,308	1,413	**2,944**	2,761	5,385
2.	**Expenses**						
	a) Cost of materials consumed / Purchase of stock in trade	**1,217**	966	1,075	**2,183**	2,107	4,030
	b) Employee benefits expense	**124**	116	102	**240**	192	432
	c) Depreciation and amortisation expense	**16**	9	15	**25**	29	47
	d) Other Expenditure	**185**	156	154	**341**	303	822
	Total expenses	**1,542**	1,246	1,346	**2,789**	2,631	5,331
3.	**Profit / (Loss) from Operations before Other Income, finance costs & Exceptional items (1-2)**	**94**	62	67	**155**	130	54
4.	Other Income	**15**	5	0	**21**	1	316
5.	**Profit / (Loss) from ordinary activities before financial costs and Exceptional items (3+4)**	**109**	67	67	**176**	131	370
6.	Finance costs	**155**	95	69	**250**	135	288
7.	**Profit(+) / Loss (-) from ordinary activities after finance costs but before Exceptional items (5-6)**	**(46)**	(28)	(2)	**(74)**	(4)	82
8.	Exceptional Items (income /(expenses))	**67**	0	0	**67**	0	0
9.	**Profit(+)/Loss (-) from Ordinary activities before tax (7-8)**	**21**	(28)	(2)	**(7)**	(4)	82
10.	Tax Expense	**0**	0	0	**0**	0	0
11.	**Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)**	**21**	(28)	(2)	**(7)**	(4)	82
12.	Extraordinary item (net of tax expense Rs.)	**0**	0	0	**0**	0	0
13.	**Net Profit(+) / Loss (-) for the period (11-12)**	**21**	(28)	(2)	**(7)**	(4)	82
14.	Paid up equity share capital (Face Value Rs.10/- per share)	**2,433**	2,450	2,450	**2,433**	2,450	2,450
15.	Reserve excluding Revaluation reserve as per Balance Sheet of Previous year	**0**	0	0	**0**	0	0
16.	**i. Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised) :**						
	a) Basic	**0.09**	(0.11)	(0.01)	**(0.03)**	(0.02)	0.33
	b) Diluted	**0.09**	(0.11)	(0.01)	**(0.03)**	(0.02)	0.33
16.	**ii. Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised) :**						
	a) Basic	**0.09**	(0.11)	(0.01)	**(0.03)**	(0.02)	0.33
	b) Diluted	**0.09**	(0.11)	(0.01)	**(0.03)**	(0.02)	0.33
	Part - II						
A.	**Particulars of Shareholding**						
1.	**Public Shareholding**						
	a) Number of Shares	7073051	7090891	7150349	7073051	7150349	7090891
	b) Percentage of share holding	28.87%	28.95%	29.19%	28.87%	29.19%	28.95%
2.	**Promoters and promoters group shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	3589030	2727614	2727614	3589030	2727614	2727614
	- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	20.60%	15.67%	15.72%	20.60%	15.72%	15.67%
	- Percentage of shares(as a percentage of the total share capital of the company)	14.65%	11.13%	11.13%	14.65%	11.13%	11.13%
	b) Non - Encumbered						
	- Number of shares	13835107	14678683	14619225	13835107	14619225	14678683
	- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	79.40%	84.33%	84.28%	79.40%	84.28%	84.33%
	- Percentage of shares(as a percentage of the total share capital of the company)	56.48%	59.92%	59.68%	56.48%	59.68%	59.92%

B.	**Investor Complaints**	**3 Months ended 30th September, 2015**
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above audited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 3rd November, 2015.
2. As the Company operates only in one segment viz.Textile Dyes and Chemicals, segment wise results are not given.
3. The scheme of Amalgamation of the Company with Khatau Capacitors Pvt. Ltd. And Indokem Exports Ltd. (Transferor companies) was approved by the Honourable High Court on 4th September,2015 with appointed date as 1st April,2014
4. The Company has entered into an MOU for transfer of lease rights in respect of Land at Ankleshwar. The Company has settled secured loan of Rs. 18.50 crores out of the advance received against this MOU
5. Current Quarter figures are not comparable as it incorporates financial results of transferor companies for the period April15 to September 15 (6 months)
6. Application for reduction in share capital of Rs.17.16 lacs consequent upon cancellation of part investments held by one of the transferor companies in Indokem Ltd., has been filed with Registrar of Companies on 30th September,2015 and approval of the same is awaited.the effectof this reduction is considered in the above result.

Statement of Assets & Liabilities as on 30th September, 2015

	Particulars	As at 30th September 2015 Amount in Rupees.	As at 31st March 2015 Amount in Rupees.
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	243,256,000	235,336,040
	(b) Reserves and surplus	(111,786,831)	(107,390,172)
	(c)Share capital suspense	20,709,780	20,709,780
	Sub total - Shareholders' funds	**152,178,949**	**148,655,648**
2	**Non-current liabilities**		
	(a) Long-term borrowings	64,085,869	84,257,045
	(b) Other long-term liabilities	229,687,250	19,688,528
	(c) Long-term provisions	8,305,401	7,518,456
	Sub total - Non Current Liabilities	**302,078,520**	**111,464,030**
3	**Current liabilities**		
	(a) Short-term borrowings	0	141,000,000
	(b) Trade payables	113,996,522	121,193,081
	(c) Other current liabilities	34,060,756	74,978,464
	(d) Short-term provisions	2,667,770	2,315,695
	Sub total - Non Current Liabilities	**150,725,048**	**339,487,240**
	TOTAL EQUITY AND LIABILITIES	**604,982,517**	**599,606,918**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	203,673,626	205,111,929
	(b) Non-current investments	6,057,001	18,074,688
	(c) Deferred Tax Asset	571,963	571,963
	(d) Long-term loans and advances	68,759,357	52,401,896
	(e) Other non current assets	3,190,294	1,695,214
	Sub total - Non Current assets	282,252,241	277,855,690
2	**Current assets**		
	(a) Inventories	103,816,324	110,902,239
	(b) Trade receivables	157,546,647	156,383,216
	(c) Cash and cash equivalents	16,179,845	7,158,476
	(d) Short-term loans and advances	45,098,396	46,617,543
	(e) Other current assets	89,064	689,755
	Sub total - Current assets	**322,730,276**	**321,751,228**
	TOTAL ASSETS	**604,982,517**	**599,606,918**

Place : Mumbai
Date :3rd November, 2015

For Indokem Limited
Sd/-
Mahendra K Khatau
Chairman & Managing Director