INDOKEM LIMITED

CIN NO.L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.
Tel no.: 61236767/61236711 Email - iklsecretarial@gmail.com

Statement of Financial Results for the quarter and year ended March 31, 2018

Sr. No.	Particulars	Rs. In Lakhs				
		Quarter ended			Year ended	
		March 31, 2018 (Refer Note 6)	December 31, 2017 (Unaudited)	March 31, 2017 (Refer Note 6)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
	CONTINUING OPERATIONS					
1	**INCOME**					
a)	Income from operations	2,170	1,625	2,198	7,967	7,652
b)	Other Income	12	152	77	208	47
	Total income from operations	2,182	1,777	2,275	8,175	7,699
2	**Expenses**					
a)	Cost of materials consumed / cost of goods traded	1,756	1,209	1,654	6,109	5,484
b)	Employee benefits expense	215	182	161	764	620
c)	Excise duty	-	-	165	165	493
d)	Finance cost	16	21	18	77	57
e)	Depreciation and amortisation expense	22	20	30	82	76
f)	Other Expenditure	213	406	314	1,143	913
	Total expenses	2,222	1,838	2,342	8,340	7,643
3	**Profit / (Loss) before tax (1) - (2)**	(40)	(61)	(67)	(165)	56
4	Tax expenses	-	-	-	-	-
5	**Profit / (Loss) from continued operations after tax (3) - (4)**	(40)	(61)	(67)	(165)	56
	DISCONTINUED OPERATIONS					
6	Profit / (Loss) from discontinued operations before tax	(7)	-	-	(7)	1,327
7	Current tax	-	-	-	-	-
8	**Profit / (Loss) from discontinued operations after tax (6) - (7)**	(7)	-	-	(7)	1,327
9	**Profit / (Loss) for the year (5) + (8)**	(47)	(61)	(67)	(172)	1,383
10	**Other Comprehensive Income/ (Loss) net of tax**					
	Items will not be reclassified subsequently to profit or loss	(37)	-	-	(36)	1
11	**Total Comprehensive Income/(Loss) net of tax (9) + (10)**	(84)	(61)	(67)	(208)	1,384
12	Paid-up equity share capital (face value of Rs. 10/- each)	2,433	2,433	2,433	2,433	2,433
13	Reserves	-	-	-	510	719
14	**Earnings per share (EPS) (not annualised)**					
	From Continuing Operations					
(a)	Basic (in Rs.)	(0.16)	(0.25)	(0.27)	(0.68)	0.23
(b)	Diluted (in Rs.)	(0.16)	(0.25)	(0.27)	(0.68)	0.23
	From Discontinued Operations					
(a)	Basic (in Rs.)	(0.03)	-	-	(0.03)	5.45
(b)	Diluted (in Rs.)	(0.03)	-	-	(0.03)	5.45
	Total Earnings per share					
(a)	Basic (in Rs.)	(0.19)	(0.25)	(0.27)	(0.71)	5.68
(b)	Diluted (in Rs.)	(0.19)	(0.25)	(0.27)	(0.71)	5.68

For INDOKEM LIMITED

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place: Mumbai
Date: 9th May, 2018

CNK & ASSOCIATES LLP CNK MUMBAI Chartered Accountants

INDOKEM LIMITED MUMBAI

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NOTES:

1 **Statement of Assets and Liabilities as at March 31, 2018**

Particulars	As at March 31, 2018 Rs. In Lakhs	As at March 31, 2017 Rs. In Lakhs	As at April 1, 2016 Rs. In Lakhs
ASSETS			
Non-current assets			
Property, plant and equipment	2,565	2,321	2,226
Capital work-in-progress	30	45	38
Intangible assets	81	79	75
Intangible assets under development	2	-	-
Financial assets			
Investments	0*	1	62
Loans	14	0*	0*
Other financial assets	21	30	37
Income tax assets (net)	26	23	21
Other non-current assets	250	241	223
Total non-current assets	2,989	2,740	2,682
Current assets			
Inventories	831	1,004	871
Financial assets			
Investments	1	-	80
Trade and other receivables	2,453	2,201	1,915
Cash and cash equivalents	47	64	69
Bank balance other than cash and cash equivalent	4	4	4
Loans	4	21	58
Other financial assets	66	67	19
Other current assets	73	131	113
Assets held for sale	-	-	951
Total current assets	3,479	3,492	4,080
Total assets	6,468	6,232	6,762
EQUITY AND LIABILITIES			
Equity			
Equity share capital	2,433	2,433	2,433
Other equity	510	718	(666)
Total equity	2,943	3,151	1,767
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Borrowings	600	469	716
Other financial liabilities	203	191	190
Employee benefit obligations	137	98	84
Total non-current liabilities	940	758	990
Current liabilities			
Financial liabilities			
Trade payables	2,209	1,903	1,202
Other financial liabilities	38	43	83
Employee benefit obligations	47	23	27
Other current liabilities	291	354	279
Liabilities directly associated with assets classified as held for sale	-	-	2,414
Total current liabilities	2,585	2,323	4,005
Total liabilities	3,525	3,081	4,995
Total equity and liabilities	6,468	6,232	6,762

* Amount is below the rounding off norm.

For INDOKEM LIMITED

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place: Mumbai
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2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeeting held on May 9, 2018.

3 The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per IND-AS 108 on operating segments.

4 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.

5 Reconciliations between equity and financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

EQUITY RECONCILIATION

Particulars	As at March 31, 2017 Rs. In Lakhs	As at April 1, 2016 Rs. In Lakhs
Equity under previous GAAP	**2,848**	**1,481**
Amalgamation expenses written off	(24)	(33)
Fair valuation of investments	3	2
Fair valuation of property	1,060	1,060
Fair valuation of loans	(536)	(536)
Reclassification of preference shares as non-current liability	(207)	(207)
Income from sale of investments	(3)	-
Amortisation of goodwill	23	-
Depreciation on revalued property	(13)	-
Equity under Ind AS	**3,151**	**1,767**

TOTAL COMPREHENSIVE INCOME RECONCILIATION

Particulars	For the quarter ended March 31, 2017 Rs. In Lakhs	For the year ended March 31, 2017 Rs. In Lakhs
Net Profit / (Loss) under previous GAAP	**(70)**	**1,366**
Depreciation on revalued property	(3)	(13)
Amortisation of goodwill	6	23
Amalgamation expenses written off	2	9
Fair valuation of investments	(2)	(2)
Net Profit / (Loss) for the period under Ind AS	**(67)**	**1,383**

6 The figures for the quarter ended 31st March, 2018 and quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

7 The figures of the previous period(s) / year have been regrouped/reclassifed wherever necessary.

For INDOKEM LIMITED

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place: Mumbai
Date: 9th May, 2018

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