**INDOKEM LIMITED**

**CIN NO.: L31300MH1964PLC013088**

**Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.**

**Tel No.: +91-22-61236767/61236711 Email: iklsecretarial@gmail.com Website: www.indokem.co.in**

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

**Rs. In Lakhs**

| Sr. No. | Particulars | Quarter ended | | | Year Ended |
|---|---|---|---|---|---|
| | | June 30, 2022 (Unaudited) | March 31, 2022 (Audited) | June 30, 2021 (Unaudited) | March 31, 2022 (Audited) |
| 1 | **INCOME** | | | | |
| a) | Income from operations | **2,608** | 3081 | 2416 | 11,356 |
| b) | Other Income | **80** | 11 | 35 | 50 |
| | **Total income from operations** | **2,688** | 3,092 | 2,451 | 11,406 |
| 2 | **Expenses** | | | | |
| a) | Cost of materials consumed | **2,017** | 1,981 | 1,735 | 7,877 |
| b) | Purchase of stock in trade | **239** | 313 | 117 | 937 |
| c) | Changes in inventories of finished goods, work-in-process and stock in trade | **(179)** | 154 | 50 | 25 |
| d) | Employee benefits expense | **273** | 235 | 226 | 912 |
| e) | Finance cost | **41** | 39 | 30 | 133 |
| f) | Depreciation and amortisation expense | **31** | 29 | 28 | 114 |
| g) | Other Expenditure | **384** | 282 | 216 | 1,125 |
| | **Total expenses** | **2,806** | 3,033 | 2,402 | 11,123 |
| 3 | **Profit / (Loss) before tax (1) - (2)** | **(118)** | 59 | 49 | 283 |
| 4 | Tax expenses: | | | | |
| | Current tax | - | - | - | - |
| | Excess / short Provision for previous years | - | - | - | - |
| 5 | **Profit / (Loss) for the year (3) - (4)** | **(118)** | 59 | 49 | 283 |
| 6 | **Other comprehensive income / (loss) net of tax** | | | | |
| | Items that will not be reclassified subsequently to profit and loss account | **2** | 12 | - | 7 |
| 7 | **Total comprehensive income / ( loss) net of tax (5) + (6)** | **(116)** | 71 | 49 | 290 |
| 8 | Paid-up equity share capital (face value of Rs. 10/- each) | **2,433** | 2,433 | 2,433 | 2,433 |
| 9 | Reserves | | | | 1,049 |
| 10 | **Earnings per share (EPS) (not annualised)** | | | | |
| | **Total Earnings per share** | | | | |
| (a) | Basic (in Rs.) | **(0.49)** | 0.24 | 0.20 | 1.16 |
| (b) | Diluted (in Rs.) | **(0.49)** | 0.24 | 0.20 | 1.16 |

**NOTES:**

1. The above financial results were reviewed by the Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors at the meeting held on August 09, 2022.
2. The Company operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.
3. The Board of Directors of the Company, at its meeting held on January 15, 2022 have considered and approved a Revised Scheme of Amalgamation between the Company and Refnol Resins and Chemicals Limited. The appointed date for the scheme is April 1, 2021 or such other date as may be fixed or approved by the National Company Law Tribunal. Pending approval from various authorities, no accounting effect has been given to the above scheme for the quarter ended June 30, 2022.
4. The figures of the previous period(s) / year have been regrouped / reclassified wherever necessary.

INDOKEM LIMITED. MUMBAI

**For Indokem Limited**

**Mahendra K. Khatau**
**Chairman & Managing Director**
**DIN: 00062794**

**Place : Mumbai**
**Date : 09 August, 2022**

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CNK

CNK
& ASSOCIATES LLP
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,
The Board of Directors of,
Indokem Limited

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Indokem Limited** ("the Company") for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

4. We draw attention to Note 3 of the accompanying result regarding Revised Scheme of Amalgamation. The board of directors had at their meeting held on 15th January, 2022 inter alia approved Revised Scheme of Amalgamation between Indokem Limited and Refnol Resins and Chemicals Limited w.e.f. the Appointed Date i.e. 1st April, 2021. The Scheme is subject to necessary approvals from regulatory authorities. Pending such approvals, no effect of the above mentioned scheme has been given in financial result for the quarter ended 30th June, 2022.

   Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

**Pareen Shah**
Partner
Membership No. 125011
Place: Vadodara
Date: 09th August, 2022
UDIN: 22125011AOQKWF2765