Indokem Limited

(CIN: L31300MH1964PLC013088)

Registered Office:
"KHATAU HOUSE," Ground Floor
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 022-61236767
Fax : 022-61236718
E-mail : iklsecretarial@gmail.com
Website: www.indokem.co.in

8th August, 2025

To,
BSE Limited,
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 504092
Subject: Outcome of Board Meeting held on 8th August, 2025

Respected Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 8th August, 2025, has, inter alia, considered and approved the following:

a) Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2025:

The Board approved the Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2025.
A copy of the said results, along with the Limited Review Reports issued by M/s. CNK & Associates LLP, Chartered Accountants, Mumbai, the Statutory Auditors of the Company, is enclosed herewith.

b) Other matters approved by the Board:

- Appointment of M/s. Y. S. Gokhale & Associates as the Cost Auditors for conducting the audit of the cost accounting records of the Company for the financial year ending 31st March, 2026.

- Re-appointment of Mrs. Asha M. Khatau, Non-Executive Director, who retires by rotation, subject to the approval of the Members at the forthcoming Annual General Meeting ("AGM") of the Company.

- Appointment of Mrs. Samita Tanksale, Practicing Company Secretary, as the Scrutinizer for the e-voting process to be conducted at the 59th AGM.

- Appointment of M/s. Mayur More & Associates, Practicing Company Secretaries (CP No.: 13104, Peer Reviewed Certificate No.: 2584/2022) as the Secretarial Auditors of the Company for a period of five years commencing from F.Y. 2025-26 to F.Y. 2029-30.

- Approval of the Annual Report for the financial year ended 31st March, 2025, including the Notice of AGM, Directors' Report, Corporate Governance Report, and Management Discussion and Analysis Report.

- Adoption of the revised Related Party Transactions Policy.

- Approval for entering into a new line of business and execution of a Strategic Marketing Partnership Agreement.

c) <u>Annual General Meeting and Book Closure</u>

- The 59th AGM of the Company will be held on Thursday, 25th September, 2025 at 2:00 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

- The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 19th September, 2025 to Thursday, 25th September, 2025 (both days inclusive) for the purpose of the AGM.

Commencement of Board Meeting: 03:00 P.M.
Conclusion of Board Meeting: 04.00 P.M.

This intimation is also being uploaded on the Company's website at: https://www.indokem.co.in

The above is for your information and record.

Thanking you,

Yours faithfully,
For Indokem Limited

RAJESH DINKAR PISAL
Digitally signed by RAJESH DINKAR PISAL
Date: 2025.08.08 16:08:51 +05'30'

Rajesh D. Pisal
Company Secretary and Compliance Officer

CNK & Associates LLP
Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of,
Indokem Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **Indokem Limited** ("the Company") for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

CNK & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * C.N.K MUMBAI

Rachit Sheth
Partner
Membership No. 158289
Place: Mumbai
Date: 8th August, 2025
UDIN: 25158289BMHZZM4321

The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Khatau House, Plot No. 410, Mogul Lane, Mahim, Mumbai 400 016.

Tel No.: +91-22-61236767/61236711 Email: iklsecretarial@gmail.com Website: www.indokem.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Rs. in lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		June 30,2025 (Unaudited)	March 31,2025 (Audited)	June 30,2024 (Unaudited)	March 31, 2025 (Audited)
1	**INCOME**				
a)	Income from operations	3,632	4,815	3,204	15,365
b)	Other Income	14	2	1	65
	Total income from operations	3,646	4,817	3,205	15,430
2	**Expenses**				
a)	Cost of materials consumed	2,474	3,418	2,310	10,931
b)	Purchase of stock in trade	206	92	81	572
c)	Changes in inventories of finished goods, work-in-process and stock in trade	(56)	(54)	(77)	(355)
d)	Employee benefits expense	399	396	411	1,602
e)	Finance cost	64	65	65	272
f)	Depreciation and amortisation expense	53	51	51	207
g)	Other Expenditure	473	518	545	2,111
	Total expenses	3,613	4,486	3,386	15,340
3	**Profit / (Loss) before tax (1) - (2)**	33	331	(181)	90
4	Tax expenses:				
	Current tax	-	-	-	-
	Excess / short provision for earlier years	-	-	-	(1)
5	**Profit / (Loss) for the period (3) - (4)**	33	331	(181)	91
6	**Other comprehensive income / (loss) net of tax**				
	Items that will not be reclassified subsequently to profit and loss account				
	(i) Remeasurement of Defined benefit plans	(3)	10	(8)	(14)
7	**Total comprehensive income / (loss) net of tax (5) + (6)**	30	341	(189)	77
8	Paid-up equity share capital (face value of Rs. 10/- each)	2,789	2,789	2,789	2,789
9	Other Equity (Excluding Revaluation Reserve)				539
10	**Earnings per share (EPS) (not annualised)**				
	Total Earnings per share				
(a)	Basic (in Rs.)	0.12	1.19	(0.65)	0.33
(b)	Diluted (in Rs.)	0.12	1.19	(0.65)	0.33

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

INDOKEM LIMITED MUMBAI

NOTES:

1 The above standalone financial results were reviewed by the Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors at the meeting held on August 8, 2025.

2 The Company operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.

3 Figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended December 31, 2024 which were subject to limited review by Statutory Auditors.

4 The figures of the previous period(s) / year have been regrouped / reclassified wherever necessary.

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS CNK MUMBAI

INDOKEM LIMITED MUMBAI

For Indokem Limited

Manish M. Khatau
Whole-time Director
DIN: 02952828

Place : Mumbai
Date : August 8, 2025

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of,
Indokem Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Indokem Limited ("the Parent")** and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable

4. The statement includes results of the following entities:

   (i) Indokem Bangladesh (Pvt.) Limited (Subsidiary company)
   (ii) Refnol Overseas Limited (Subsidiary company)
   (iii) Tex Care Middle East LLC (Step-down subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CNK & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

6. We did not review the interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results reflects (before consolidated adjustments) total revenues of Rs. 667.06 lakhs for the quarter ended June 30, 2025, total net profit after tax of Rs. 36.58 lakh for the quarter June 30, 2025, total comprehensive income of Rs. 36.58 lakh for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the interim financial information of 2 subsidiaries which has not been reviewed by its auditor, whose interim financial information reflect total revenue of Rs. 7.23 lakh for the quarter, total net profit after tax of Rs. 0.97 lakh for the quarter, total comprehensive profit of Rs. 0.97 lakh for the quarter as considered in the consolidated unaudited financial results, based on their interim financial information which have not been reviewed by its auditor.

   According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

   Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by management.

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

Rachit Sheth
Partner
Membership No.: 158289
Place: Mumbai
Date: 8th August, 2025
UDIN: 25158289BMHZZN4116

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Khatau House, Plot No. 410, Mogul Lane, Mahim, Mumbai 400 016.

Tel No.: +91-22-61236767/61236711 Email: iklsecretarial@gmail.com Website: www.indokem.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Rs. in lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	**INCOME**				
a)	Income from operations	**4,157**	5,443	3,698	17,809
b)	Other Income	**17**	2	1	72
	Total income from operations	**4,174**	5,445	3,699	17,881
2	**Expenses**				
a)	Cost of materials consumed	**2,674**	3,697	2,496	11,963
b)	Purchase of stock in trade	**206**	92	81	572
c)	Changes in inventories of finished goods, work-in-process and stock in trade	**(70)**	(45)	(72)	(343)
d)	Employee benefits expense	**493**	499	499	1,971
e)	Finance cost	**67**	69	68	283
f)	Depreciation and amortisation expense	**59**	56	54	225
g)	Other Expenditure	**675**	679	712	2,881
	Total expenses	**4,104**	5,047	3,838	17,552
3	**Profit / (Loss) before tax (1) - (2)**	**70**	398	(139)	329
4	Tax expenses:				
	Current tax	**-**	-	-	-
	Excess / short provision for earlier years	**-**	17	-	15
5	**Profit / (Loss) for the period (3) - (4)**	**70**	381	(139)	314
6	**Other comprehensive income / (loss) net of tax**				
	(a) Items that will not be reclassified subsequently to profit and loss account				
	(i) Remeasurement of Defined benefit plans	**(3)**	10	(8)	(14)
	(b) Items that will be reclassified subsequently to profit and loss account				
	(ii) Exchange Difference on translation of foreign operations*	**0**	13	-	(2)
7	**Total comprehensive income / (loss) net of tax (5) + (6)**	**67**	404	(147)	298
	Net Profit/(loss) attributable to:				
	Owners of the company	**70**	381	(138)	317
	Non - Controlling Interest*	**(0)**	-	(1)	(3)
	Other comprehensive income / (loss) net of tax				
	Owners of the company	**(3)**	23	(8)	(16)
	Non - Controlling Interest	**-**	-	-	-
	Total comprehensive income / (loss) net of tax				
	Owners of the company	**67**	404	(146)	301
	Non - Controlling Interest*	**(0)**	-	(1)	(3)
8	Paid-up equity share capital (face value of Rs. 10/- each)	**2,789**	2,789	2,789	2,789
9	Other Equity (Excluding Revaluation Reserves)				1,404
10	**Earnings per share (EPS) (not annualised)**				
	Total Earnings per share				
(a)	Basic (in Rs.)	**0.25**	1.36	(0.50)	1.14
(b)	Diluted (in Rs.)	**0.25**	1.36	(0.50)	1.14
	* Amount is below the rounding off norms adopted by the group.				

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

INDOKEM LIMITED MUMBAI

NOTES:

1 The above consolidated financial results were reviewed by the Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors at the meeting held on August 8, 2025.

2 The Group operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.

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4 The figures of the previous period(s) / year have been regrouped / reclassified wherever necessary.

CNK & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ CNK MUMBAI

Place : Mumbai
Date : August 8, 2025

INDOKEM LIMITED MUMBAI

For Indokem Limited

Manish M. Khatau
Whole-time Director
DIN: 02952828